

**FCM**



Fédération  
des Experts Comptables  
Méditerranéens

## FCM's 10th Anniversary Conference

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### *The Mediterranean Accountancy Profession in a Turbulent Economy*

“A Solid Accounting Infrastructure to  
Strengthen Transparency and Accountability  
in the Region”

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**Friday, October 2, 2009**

**08:30 / 16.30**

Radisson SAS Hotel, Bucharest  
Calea Victoriei Street 63 - 81  
Sector 1  
Bucharest 010065  
Romania

**FCM**



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*The Mediterranean Accountancy Profession  
in a Turbulent Economy*

*"A Solid Accounting Infrastructure to Strengthen Transparency  
and Accountability in the Region"*

*In light of the ongoing financial and economic crisis and with a view of also discussing the vital role that the Accounting and Auditing profession can play, FCM has organised this Conference to raise awareness and debate how a solid accounting infrastructure can strengthen transparency, accountability and integration in the Mediterranean region.*

*Specific emphasis will also be given to the issues affecting Small and Medium Practices and Small and Medium Enterprises.*

*This Conference will also provide an opportunity to discuss the Euro Mediterranean cooperation activities in the field of Accounting and Auditing, especially in the light of the Conclusions of the EuroMed Market Programme - to which FCM participated as a regional expert organisation.*  
[http://www.euromedmarket.org/ingles/FC2009\\_list.asp](http://www.euromedmarket.org/ingles/FC2009_list.asp)

*Finally the Conference will celebrate the tenth anniversary of FCM, whose membership includes 20 professional organisations from 17 Mediterranean countries. FCM currently represents over 320.000 professionals in the region.*

*The Mediterranean Accountancy Profession in a Turbulent Economy  
"A Solid Accounting Infrastructure to Strengthen Transparency and Accountability in the Region"*

### Invited Speakers

**GEORGE SAMOTHRAKIS**, FCM President

**PROF. UNIV. PHD. MARIN TOMA**, President of the Body of Expert and Licensed Accountants of Romania (CECCAR), Vice President of FCM

**GRATIELA DENISA IORDACHE**, Secretary of State, Romanian Ministry of Public Finance

**ROBERT MEDNICK**, Chair of the International Federation of Accountants (IFAC) Compliance Advisory Panel

**MORRIS KANNE**, FCM Deputy President

**NENAD PACEK**, President of GSA Global Success Advisors, Former Vice President of the Economist Intelligence Unit up until Summer 2009

**HANS VAN DAMME**, President of the Federation of European Accountants (FEE)

**XAVIER AUBRY**, Vice President of the Conseil Supérieur de l'Ordre des Experts Comptables (CSOEC), France

**JOHN HEGARTY**, Head, Centre for Financial Reporting Reform Europe and Central Asia Region, World Bank

**PAUL VAN GEYT**, EU Expert for the EuroMed Market Programme on Accounting and Auditing

**ALAIN DECKERS**, Financial Reporting Unit, DG Internal Market and Services, European Commission

**MARIO GALEA**, FCM Council Member, Association of Chartered Certified Accountants (ACCA)

**PROF. JOSHUA RONEN**, Stern School of Business, New York University

**EREN M. PAYKAL**, Counsellor to the President of the Association of Mediterranean Chambers of Commerce and Industry (ASCAME),

*Dr. Murat Yalçintas*

**GIANCARLO ATTOLINI**, FCM Vice-President, Consiglio Nazionale dei Dottori Commercialisti e degli Esperti Contabili (CNDCEC)

**SAMIR AGOUMI**, FCM Council Member, Ordre des Experts Comptables du Royaume du Maroc (OEC)

**PROF. ROBIN JARVIS**, Head of SME Affairs, Association of Chartered Certified Accountants (ACCA)

**SALVATORE VESCINA**, Italian Ministry of Economic Development

**Friday, October 2 2009 - Bucharest, Radisson SAS Hotel**

**08.30-09.00** Registration

**09.00-09.40** Welcome

- **PROF. UNIV. PHD. MARIN TOMA**, CECCAR President, FCM Vice President

- **GRATIELA DENISA IORDACHE**, Secretary of State, Romanian Ministry of Public Finance

Welcome and Introduction to the Conference

- **GEORGE SAMOTHRAKIS**, FCM President, SOEL

**09.40-10.00** Keynote Address

*"The Accountancy Profession's Answer to the Current Crisis and Key Issues Affecting the Profession"*

- **XAVIER AUBRY**, Vice President of Conseil Supérieur de l'Ordre des Experts Comptables, France

**10.00-10.50** Keynote Speech

*"The Financial and Economic Crisis: An Overview of the Causes and Effects of the Current Crisis and Impact on the Countries of the Med Region"*

- **NENAD PACEK**, President of GSA Global Success Advisors, Former Vice President of the Economist Intelligence Unit up until Summer 2009

The speech will be followed by a Question and Answer session

**10.50-11.20** Coffee-break

**11.20-12.50** *"Enhancing the Accounting Infrastructure in the Med Region"*  
Panel Discussion

Coordinator: **MORRIS KANNE**, FCM Deputy President, ICPAS

- **HANS VAN DAMME**, FEE President

- **ALAIN DECKERS**, Financial Reporting Unit, DG Internal Market and Services, European Commission

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## program

- **PAUL VAN GEYT**, *EU Expert for the EuroMed Market Programme on Accounting and Auditing*
- **JOHN HEGARTY**, *Head, Centre for Financial Reporting Reform Europe and Central Asia Region, World Bank*
- **ROBERT MEDNICK**, *Chair of the IFAC Compliance Advisory Panel, IFAC*

**12.50-13.20** *"Financial Assets Valuation - The Fair Value Issue"*  
*Introduction - MARIO GALEA, FCM Council Member, ACCA*  
- **PROF. JOSHUA RONEN**, *Stern School of Business, New York University*

**13.20-14.30** *lunch*

**14.30-16.00** *"The Mediterranean Market & the Needs of SMEs: Issues Affecting Small and Medium Practices and Small and Medium Enterprises"*  
*Panel Discussion*  
*Coordinator: GIANCARLO ATTOLINI, FCM Vice-President, CNDCEC*  
- **SAMIR AGOUMI**, *FCM Council Member, OEC*  
- **PROF. ROBIN JARVIS**, *Head of SME Affairs, ACCA*  
- **EREN M. PAYKAL**, *Counsellor to the President of ASCAME, Dr. Murat Yalçintaş*  
- **SALVATORE VESCINA**, *Italian Ministry of Economic Development, "Best Practice, the Italian Experience of Public Credit Guarantee Fund in Support of SMEs Financing"*

**16.00-16.15** *Conference Summary*  
- **MARIO GALEA**, *FCM Council Member, ACCA*

**16.15-16.30** *Conclusive Remarks*  
**GEORGE SAMOTHRAKIS**, *FCM President, SOEL*